

FINTREX FINANCE PLC

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Audited Financial Statements as at 31st March 2025

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
For the Year ended 31 March	2025 Rs.	2024 Rs.	
Gross income	3,755,154,006	2,882,333,920	
Interest income	3,498,928,074	2,761,979,227	
Interest expenses	(1,755,645,157)	(1,739,682,789)	
Net interest income	1,743,282,917	1,022,296,438	
Net fee and commission income	223,897,411	94,607,462	
Other operating income	32,328,521	25,747,231	
Total operating income	1,999,508,849	1,142,651,131	
Impairment (charge)/ reversal on loans and receivables	(271,672,171)	168,833,143	
Net operating income	1,727,836,678	1,311,484,274	
Operating expenses			
Personnel expenses	(730,471,876)	(571,157,294)	
Premises, equipment and establishment expenses	(228,006,262)	(171,737,264)	
Depreciation and amortisation charges	(48,559,885)	(39,557,368)	
Other operating expenses	(200,838,103)	(159,267,303)	
Operating profit before taxes on financial services	519,960,552	369,765,045	
Tax on financial services	(198,724,967)	(154,359,571)	
Profit before income tax expense	321,235,585	215,405,474	
Income tax expense	(137,241,232)	(105,293,599)	
Profit for the year	183,994,353	110,111,875	
Other comprehensive income / (expense)			
Other comprehensive income not to be reclassified to profit or loss in subsequent periods			
Actuarial gain / (loss) on employee benefits	(3,469,363)	(3,559,614)	
Deferred tax effect on employee benefits	1,040,809	1,067,884	
Other comprehensive income to be reclassified to profit or loss in subsequent periods			
Fair value gain/ (loss) on treasury bonds during the year	-	7,151,884	
Other comprehensive income/ (expense) for the year, net of tax	(2,428,554)	4,660,154	
Total comprehensive income for the year	181,565,799	114,772,029	
Earnings per share			
Basic / diluted earnings per share	0.78	0.46	

STATEMENT OF FINANCIAL POSITION			
As at 31 March	2025 Rs.	2024 Rs.	
ASSETS			
Cash and cash equivalents	647,974,681	333,164,117	
Financial investments at amortised cost	1,294,634,771	1,018,267,562	
Financial assets measured at fair value through other comprehensive income	331,000	50,402,825	
Financial assets at amortised cost- Lease receivables	8,187,236,275	7,260,199,861	
Financial assets at amortised cost- Loans and advances	11,059,530,058	5,915,589,930	
Other non financial assets	89,717,349	85,098,161	
Investment property	18,600,000	18,600,000	
Right of use assets	183,048,076	180,713,243	
Property, plant and equipment	130,235,169	89,690,615	
Intangible assets	4,880,319	9,820,894	
Deferred tax asset	99,172,186	159,344,494	
Total Assets	21,715,359,884	15,120,891,702	
LIABILITIES			
Bank overdrafts	190,078,988	123,234,272	
Financial liabilities at amortised cost- Due to customers	9,736,479,471	6,295,627,408	
Financial liabilities at amortised cost- Debt issued and other borrowed funds	7,344,571,776	4,733,449,246	
Lease liabilities	198,186,189	186,359,741	
Other non financial liabilities	910,496,781	707,130,169	
Current tax liabilities	68,707,012	-	
Post employment benefit liability	36,393,779	26,210,777	
Total liabilities	18,484,913,996	12,072,011,613	
EQUITY			
Stated capital	2,369,559,710	2,369,559,710	
Statutory reserve fund	68,622,981	59,423,264	
Other reserves	273,181,972	319,521,842	
Retained earnings	519,081,225	300,375,273	
Total equity	3,230,445,888	3,048,880,089	
Total liabilities and equity	21,715,359,884	15,120,891,702	
Contingent liabilities and commitments	22,000,000	-	
Net assets per share (Rs.)	13.63	12.87	

CERTIFICATION

We, the undersigned, being the Chief Executive Officer, the Chief Financial Officer and the Compliance Officer of Fintrex Finance PLC certify jointly that:

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);

(b) the information contained in these statements have been extracted from the audited financial statements of Fintrex Finance PLC.

(Sgd.)

Jayathilake Bandara

Chief Executive Officer

20 June 2025

(Sgd.)

Manjula Tennakoon

Chief Financial Officer

20 June 2025

(Sgd.)

Apeksha Perera

Compliance Officer

20 June 2025

SELECTED KEY PERFORMANCE INDICATORS				
	As at 31.03.2025 (Audited)		As at 31.03.2024 (Audited)	
	Actual	Required	Actual	Required
Regulatory Capital Adequacy (%)				
Tier 1 Capital Adequacy Ratio	13.55	8.50	16.07	8.50
Total Capital Adequacy Ratio	18.32	12.50	16.07	12.50
Capital Funds to Deposit Liabilities Ratio	29.67	10.00	42.41	10.00
Quality of Loan Portfolio (%)				
Gross Stage 3 Loans Ratio		8.63		11.24
Net Stage 3 Loans Ratio		6.09		8.89
Net Stage 3 Loans to Core Capital Ratio		41.35		44.70
Stage 3 Impairment Coverage ratio		29.48		20.87
Total Impairment Coverage ratio		3.70		3.43
Profitability (%)				
Net Interest Margin		9.70		8.42
Return on Assets		1.00		0.84
Return on Equity		5.86		3.68
Cost to Income Ratio		60.41		82.42
Liquidity (%)				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)		161.68		167.59
Liquidity Assets to External Funds		10.39		10.53
Memorandum information				
Number of Branches		16		16
External Credit Rating		Fitch Rating BB (lka)		Fitch Rating B+ (lka)

EY

Shape the future with confidence

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Fax: +94 11 768 7969
Email: ey@kay.com.lk
ey.com

WDPL/CSD/WD

INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF FINTREX FINANCE PLC
Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of Fintrex Finance PLC (the Company), which comprise the statement of financial position as at 31 March 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 March 2025 and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

Basis for opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key Audit Matter	How our audit addressed the key audit matter
<p>Allowances for Expected Credit Losses of loans and lease receivables measured at amortised cost</p> <p>Allowances for expected credit losses of loans and lease receivables measured at amortised cost as stated in Notes 19 and 18 respectively, is determined by management on the accounting policies described in Note 3.3.2.5 to the financial statements.</p> <p>This was a key audit matter due to</p> <ul style="list-style-type: none"> the involvement of significant management judgements, assumptions and level of estimation uncertainty associated in estimating future cash flows to recover such loans and lease receivables; and the materiality of the reported amount of Allowances for expected credit losses. <p>Key areas of significant judgements, assumptions and estimates used by management in the assessment of the allowances for expected credit losses for loans and lease receivables include forward-looking macroeconomic scenarios and their associated weightages. These are subject to inherently heightened levels of estimation uncertainty and subjectivity.</p> <p>Further information on the key estimates, assumptions and judgements is disclosed in Note 20.</p>	<p>In addressing the adequacy of the allowances for expected credit losses of loans and lease receivables, our audit procedures included the following key procedures:</p> <ul style="list-style-type: none"> Assessed the alignment of the Company's allowances for expected credit losses computations and underlying methodology including responses to economic conditions with its accounting policies, on the best available information up to the date of our report. Evaluated the design, implementation and operating effectiveness of controls over estimation of expected credit losses, which included assessing the level of oversight, review and approval of allowances for expected credit losses, policies and procedures by the Board and the management. Tested the completeness, accuracy and reasonableness of the underlying data used in the expected credit loss computations by cross checking to relevant source documents and accounting records of the Company. Evaluated the reasonableness of credit quality assessments and related stage classifications. In addition to the above, the following procedures were performed: <p>For loans and lease receivables assessed on a collective basis for impairment:</p> <ul style="list-style-type: none"> Tested the key inputs and the calculations used in the impairment for expected credit losses. Assessed the reasonableness of judgements, assumptions and estimates used by the Management in the underlying methodology and the management overlays. Our testing included evaluating the reasonableness of forward-looking information used, economic scenarios considered, and probability weighting assigned to each scenario.

	<p>Assessed the adequacy of the related financial statement disclosures set out in notes 3.3.2.5, 18, 19 and 20.</p>
<p>Information Technology (IT) systems related internal controls over financial reporting</p> <p>Company's financial reporting process is significantly reliant on IT systems and related internal controls. Further, key financial statement disclosures are prepared using data and reports generated by the IT systems, that are compiled and formulated with the use of spreadsheets.</p> <p>Accordingly, IT systems related internal controls over financial reporting were considered a key audit matter.</p>	<p>Our audit procedures included the following key procedures:</p> <ul style="list-style-type: none"> Obtained an understanding of the internal control environment of the relevant significant processes and test checked key controls relating to financial reporting and related disclosures. Involved our internal specialized resources and; <ul style="list-style-type: none"> Obtained and understanding IT Governance Structure of the Company Identified, evaluated and tested the design and operating effectiveness of IT systems related internal controls over financial reporting, relating to user access and change management, and Obtained a high-level understanding of the cybersecurity risks affecting the Company and the actions taken to address these risks primarily through inquiry. Tested source data of the reports used to generate disclosures for accuracy and completeness, including review of the general ledger reconciliations

Other information included in the Company's 2025 Annual Report

Other information consists of the information included in the Company's 2025 Annual Report, other than the financial statements and our auditor's report thereon. Management is responsible for the other information. The Company's 2025 Annual Report is expected to be made available to us after the dated of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SLAuSs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.

CA Sri Lanka membership number of the engagement partner responsible for signing this independent auditor's report is 8513.

(Sgd.)

29 May 2025

Colombo

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ප්‍රධාන කාර්යාලය: නො. 851, ආචාර්ය ඩැනියෙල් ද සිල්වා මාවත (බේස්ලයික් පාර), කොළඹ 14
දු.ක: 0117 9777 9777 වෙබ් ලිපිනය : www.fintrexfinance.com ඊ ලිපිනය : info@fintrexfinance.com
2025 මාර්තු 31 වන දිනට විගණනය කරන ලද මූල්‍ය ප්‍රකාශනය

Table with 3 columns: Description, 2025 Rs., 2024 Rs. Rows include: 2025 Rs. 3,755,154,006, 2024 Rs. 2,882,333,920; 3,498,928,074, 2,761,979,227; 1,743,282,917, 1,022,296,438; 223,897,411, 94,607,462; 32,328,521, 25,747,231; 1,999,508,849, 1,142,651,131; 271,672,171, 168,833,143; 1,727,836,678, 1,311,484,274; 730,471,876, 571,157,294; 228,006,262, 171,737,264; 48,559,885, 39,557,368; 200,838,103, 159,267,303; 519,960,552, 369,765,045; 198,724,967, 154,359,571; 321,235,585, 215,405,474; 137,241,232, 105,293,599; 183,994,353, 110,111,875; 3,469,363, 3,559,614; 1,040,809, 1,067,884; 7,151,884; 2,428,554, 4,660,154; 181,565,799, 114,772,029; 0.78, 0.46.

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පින්ෆ්‍රෙක්ස් ෆිනෑන්ස් පීඑල්සී හි ප්‍රධාන විධායක නිලධාරී, ප්‍රධාන මුද්‍රණ නිලධාරී සහ අවධානය සහ අනුකූලතා නිලධාරී වශයෙන් පහත අත්සන් කර ඇති අතර එයින් සහතික කරයි.
(අ) ශ්‍රී ලංකා මහ බැංකුව (CBSL) විසින් නිකුත් කර ඇති ආඥානිකව සහ නිර්වචනවලට අනුකූලව ඉහත ප්‍රකාශ සකස් කර ඇත.

(ආ) මෙම ප්‍රකාශනයේ අධිකාරී භාරකරුට පින්ෆ්‍රෙක්ස් ෆිනෑන්ස් පීඑල්සී හි විශේෂයෙන් සඳහා ඉදිරිපත් කළ මූල්‍ය ප්‍රකාශන වලින් ප්‍රධාන සහය ඇත.

Table with 3 columns: (අත්සන් කළේ), (අත්සන් කළේ), (අත්සන් කළේ). Rows include: පදනම් කර ගත් සහතිකය, අත්සන් කර ඇති සහතිකය, ප්‍රධාන විධායක නිලධාරී, ප්‍රධාන මුද්‍රණ නිලධාරී, 2025 ජූනි 20, 2025 ජූනි 20, 2025 ජූනි 20.

Table with 4 columns: Description, 2025 Rs., 2024 Rs., 2023 Rs. Rows include: 13.55, 8.50, 16.07, 8.50; 18.32, 12.50, 16.07, 12.50; 29.67, 10.00, 42.41, 10.00; 8.63, 6.09, 41.35, 29.48, 3.70, 11.24, 8.89, 44.70, 20.87, 3.43; 9.70, 8.42, 1.00, 0.84, 5.86, 3.68, 60.41, 82.42; 161.68, 167.59, 10.39, 10.53; 16, 16; Fitch Rating BB(Ika), Fitch Rating B+(Ika).

EY logo and contact information: Ernst & Young Chartered Accountants, Refund Towers, No. 109, Collier Road, P.O. Box 101, Colombo 03, Sri Lanka. Tel: +94 11 246 3500, Fax: +94 11 768 7629, Email: ey@ey.com, ey.com.

INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF FINTREX FINANCE PLC
Report on the Audit of Financial Statements
Opinion
We have audited the financial statements of Fintrex Finance PLC (the Company), which comprise the statement of financial position as at 31 March 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 March 2025 and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

Basis for opinion
We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Table with 2 columns: Key Audit Matter, How our audit addressed the key audit matter. Rows include: Allowances for Expected Credit Losses of loans and lease receivables measured at amortised cost; This was a key audit matter due to the involvement of significant management judgements, assumptions and level of estimation uncertainty associated in estimating future cash flows to recover such loans and lease receivables; and the materiality of the reported amount of Allowances for expected credit losses.

Table with 2 columns: Description, Content. Rows include: Assessed the adequacy of the related financial statement disclosures set out in notes 3.3.2.5,18, 19 and 20.; Our audit procedures included the following key procedures: Obtained an understanding of the internal control environment of the relevant significant processes and test checked key controls relating to financial reporting and related disclosures. Involved our internal specialized resources and; Obtained and understanding IT Governance Structure of the Company Identified, evaluated and tested the design and operating effectiveness of IT systems related internal controls over financial reporting, relating to user access and change management, and Obtained a high-level understanding of the cybersecurity risks affecting the Company and the actions taken to address these risks primarily through inquiry. Tested source data of the reports used to generate disclosures for accuracy and completeness, including review of the general ledger reconciliations.

Other Information included in the Company's 2025 Annual Report
Other information consists of the information included in the Company's 2025 Annual Report, other than the financial statements and our auditor's report thereon. Management is responsible for the other information. The Company's 2025 Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance for the financial statements
Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SLAuSs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements
As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.

CA Sri Lanka membership number of the engagement partner responsible for signing this independent auditor's report is 8513.

(Sgd.)
29 May 2025
Colombo

පිටුපස: 1. ප්‍රකාශනයේ සහතිකය, 2. අත්සන් කර ඇති සහතිකය, 3. පින්ෆ්‍රෙක්ස් ෆිනෑන්ස් පීඑල්සී හි විශේෂයෙන් සඳහා ඉදිරිපත් කළ මූල්‍ය ප්‍රකාශන, 4. පින්ෆ්‍රෙක්ස් ෆිනෑන්ස් පීඑල්සී හි විශේෂයෙන් සඳහා ඉදිරිපත් කළ මූල්‍ය ප්‍රකාශන, 5. පින්ෆ්‍රෙක්ස් ෆිනෑන්ස් පීඑල්සී හි විශේෂයෙන් සඳහා ඉදිරිපත් කළ මූල්‍ය ප්‍රකාශන, 6. පින්ෆ්‍රෙක්ස් ෆිනෑන්ස් පීඑල්සී හි විශේෂයෙන් සඳහා ඉදිරිපත් කළ මූල්‍ය ප්‍රකාශන, 7. පින්ෆ්‍රෙක්ස් ෆිනෑන්ස් පීඑල්සී හි විශේෂයෙන් සඳහා ඉදිරිපත් කළ මූල්‍ය ප්‍රකාශන, 8. පින්ෆ්‍රෙක්ස් ෆිනෑන්ස් පීඑල්සී හි විශේෂයෙන් සඳහා ඉදිරිපත් කළ මූල්‍ය ප්‍රකාශන, 9. පින්ෆ්‍රෙක්ස් ෆිනෑන්ස් පීඑල්සී හි විශේෂයෙන් සඳහා ඉදිරිපත් කළ මූල්‍ය ප්‍රකාශන, 10. පින්ෆ්‍රෙක්ස් ෆිනෑන්ස් පීඑල්සී හි විශේෂයෙන් සඳහා ඉදිරිපත් කළ මූල්‍ය ප්‍රකාශන.

பின்ட்ரெக்ஸ் பினான்ஸ் பிளஸ்சி

தலைமை அலுவலகம்: இல. 851, டாக்டர். டெனிஸ்டர் டி சில்வா மாவத்தை, கொழும்பு 14.
தொலைபேசி: 0117977977 இணையதளம்: www.fintrexfinance.com மின்னஞ்சல் : info@fintrexfinance.com
2025 பங்குனி 31ம் திகதியில் உள்ளவாறு கணக்காய்வு செய்யப்பட்ட நிதியியல் அறிக்கை

இலாப நட்டக் கூற்ற மற்றும் ஏனைய விரிவான வருமானம்		
மார்க் 31 முடிவடைந்த ஆண்டுகொண்டது	2025 ரூபா	2024 ரூபா
மொத்த வருமானங்கள்	3,755,154,006	2,882,333,920
வட்டி வருமானங்கள்	3,498,928,074	2,761,979,227
வட்டிச் செலவுகள்	(1,755,645,157)	(1,739,682,789)
தேறிய வட்டி வருமானம்	1,743,282,917	1,022,296,438
தேறிய கட்டணம் மற்றும் கமிஷன் வருமானம்	223,897,411	94,607,462
ஏனைய செயற்பாட்டு வருமானம்	32,328,521	25,747,231
மொத்த செயற்பாட்டு வருமானம்	1,999,508,849	1,142,651,131
குறைபாடு (கட்டணம்)/ கடன்கள் மற்றும் வரவுகள் மீது திரும்புதல்	(271,672,171)	168,833,143
தேறிய செயற்பாட்டு வருமானம்	1,727,836,678	1,311,484,274
செயற்பாட்டு செலவீனம்		
தனிப்பட்ட செலவீனம்	(730,471,876)	(571,157,294)
வளாகங்கள், உபகரணங்கள் மற்றும் ஸ்தலபன செலவுகள்	(228,006,262)	(171,737,264)
தேயமானம் மற்றும் தேயமானக் கட்டணங்கள்	(48,559,885)	(39,557,368)
ஏனைய செயற்பாட்டு செலவீனம்	(200,838,103)	(159,267,303)
நிதிச் செலவுகள் மீதான வரிக்கு முன் செயல்பாட்டு இலாபம்	519,560,552	369,765,045
நிதிச் செலவுகள் மீதான வரி	(198,724,967)	(154,359,571)
வருமான வரி செலிளங்களுக்கு முன் இலாபம்	321,235,585	215,405,474
வருமான வரி செலவீனம்	(137,241,232)	(105,293,599)
ஆண்டிற்கான இலாபம்	183,994,353	110,111,875
ஏனைய விரிவான வருமானம் / (செலவீனம்)		
பிற விரிவான வருமானம் அடுத்தடுத்த காலகட்டங்களில் இலாபம் அல்லது இழப்பாக மறு வகைப்படுத்தப்படாது பணிபாளர் நலன்கள் மீதான காய்ப்பு ஆதாயம்/இழப்பு	(3,469,363)	(3,559,614)
பணிபாளர் நலன்களில் ஒத்திவைக்கப்பட்ட வரி விளைவு	1,040,809	1,067,884
அடுத்தடுத்த காலகட்டங்களில் இலாபம் அல்லது இழப்பாக மறு வகைப்படுத்தப்பட வேண்டிய ஏனைய விரிவான வருமானம் ஆண்டுக்கான கருவூல பத்திரங்களில் நியாயமான மதிப்பு ஆதாயம்/(இழப்பு)	-	7,151,884
ஆண்டின் ஏனைய விரிவான வருமானம், தேறிய வரி	(2,428,554)	4,660,154
ஆண்டிற்கான மொத்த விரிவான (செலவீனம்)/ வருமானம்	181,565,799	114,772,029
ஒரு பங்குக்கான வருமானம்		
ஒரு பங்குக்கான அடிப்படை/நிர்த்த வருமானம்	0.78	0.46

நிதிநிலைமை கூற்று		
மார்க் 31 உள்ளவாறு	2025 ரூபா	2024 ரூபா
சொத்துக்கள்		
கால மற்றும் வங்கி நிதி	647,974,681	333,164,117
பாணமதிப்பு நீக்கப்பட்ட செலவில் நிதி முதலீடுகள்	1,294,634,771	1,018,267,562
ஏனைய விரிவான வருமானத்தின் மூலம் நியாயமான மதிப்பில் அளவிடப்படும் நிதி சொத்துக்கள்	331,000	50,402,825
பாணமதிப்பு நீக்கப்பட்ட செலவில் நிதி சொத்துக்கள் - குத்தகை பெறுதற்காக	8,187,236,275	7,260,199,861
பாணமதிப்பு நீக்கப்பட்ட செலவில் நிதி சொத்துக்கள் - கடன் மற்றும் முற்பணைகள்	11,059,530,058	5,915,589,930
ஏனைய நிதி அல்லாத சொத்துக்கள்	89,717,349	85,098,161
மூலநீட்டுச் சொத்து	18,600,000	18,600,000
பயன்பாட்டு சொத்துகளின் உரிமை	183,048,076	180,713,243
ஆதனம், பொறி மற்றும் உபகரணங்கள்	130,235,169	89,690,615
அருவச் சொத்துக்கள்	4,880,319	9,820,894
ஒத்திவைக்கப்பட்ட வரிச் சொத்து	99,172,186	159,344,494
மொத்த சொத்துக்கள்	21,715,359,884	15,120,891,702
பொறுப்புகள்		
வங்கி மேலாதிக்கப்பற்று	190,076,988	123,234,272
கடன் திருப்பிச் செலுத்தும் செலவில் நிதிக் கடன்கள் - வாங்கிக்கொள்ளுங்கள் செலுத்த வேண்டியவை	9,736,479,471	6,295,627,408
கடன் திருப்பிச் செலுத்தும் செலவில் நிதிக் கடன்கள் - வழங்கப்பட்ட கடன் மற்றும் பிற கடன் வங்கிய நிதிகள்	7,344,571,776	4,733,449,246
குத்தகைக் கடன்கள்	198,186,189	186,359,741
ஏனைய நிதி அல்லாத பொறுப்புகள்	910,496,781	707,130,169
தற்போதைய வரிப் பொறுப்புகள்	68,707,012	-
பணிபாளர் ஒய்வுதிய நலன்கள்	36,393,779	26,210,777
மொத்த பொறுப்புகள்	18,484,913,996	12,072,011,613
பங்கு மூலதனம்		
ஆரம்ப மூலதனம்	2,369,559,710	2,369,559,710
நியதிச் சட்ட ஒதுக்கு நிதியம்	68,622,981	59,423,264
ஏனைய ஒதுக்கங்கள்	273,181,972	319,521,842
பிறந்து ஈவக்கப்பட்ட வருவாய்கள்	519,081,225	300,375,273
மொத்த பங்கு மூலதனம்	3,230,445,888	3,048,880,089
மொத்த பங்கு மூலதனம் மற்றும் பொறுப்புகள்	21,715,359,884	15,120,891,702
தற்செயலான பொறுப்புகள் மற்றும் கடமைகள்	22,000,000	-
பங்கிற்கான தேறிய சொத்து மதிப்பு (ரூபா)	13.63	12.87

உள்ளுறிப்பு:

கீழே வகையொப்பமிட்டிருக்கும் பின்ட்ரெக்ஸ் பினான்ஸ் பிளஸ்சி தலைமை நிர்வகேற்று அதிகாரி, தலைமை நிதி அதிகாரி மற்றும் இணைக் அதிகாரி ஆகிய நபர்கள் இணைந்து கீழே உள்ளவற்றை உறுதிப்படுத்துகிறோம்.

(அ) இத்திதிக்கற்றுக்களில் இலங்கை மத்திய வங்கியினால் பரிந்துரைக்கப்பட்ட வடிவமைப்பு மற்றும் வகைவிலக்களைத்திற்கு ஏற்ப இலாப்குறித்தான எளிதகை உறுதியளிக்கின்றோம்.

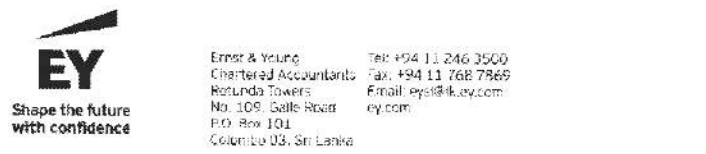
(ஆ) இத்திதிக்கற்றுக்களில் உள்ளடங்கியுள்ள தகவல்கள் உரிமம் பெற்ற நிதி நிறுவனத்தின் கணக்காய்வுக்குட்பட்ட நிதிக்கற்றுக்களிலிருந்து பிரித்தெடுக்கப்பட்டவையாகும்.

(ஒப்பம்)
இயதிகை பண்டார
தலைமை நிர்வகேற்று அதிகாரி
20 ஜூன் 2025

(ஒப்பம்)
மருகை தென்னகோன்
தலைமை நிதி அதிகாரி
20 ஜூன் 2025

(ஒப்பம்)
அபெக்ஷா பெரேரா
இணைக் அதிகாரி
20 ஜூன் 2025

தேறிய செயல்பாட்ட செயல்திறன் குறிக்காட்டிகள்				
	31.03.2025 உள்வாறு (கணக்காய்வுக்குட்பட்ட) உள்வாறு		31.03.2024 உள்வாறு (கணக்காய்வுக்குட்பட்ட) உள்வாறு	
	உள்வாறு	மேலவாறு	உள்வாறு	மேலவாறு
ஒழுங்குபடுத்தும் மூலதனம் போதுமை (%)				
அடுத்த 1 மூலதனம் போதுமை விகிதம்	13.55	8.50	16.07	8.50
மொத்த மூலதன விகிதம்	18.32	12.50	16.07	12.50
மூலதன நிதிநிலைக்கு கைப்பு பொறுப்பு விகிதம்	29.67	10.00	42.41	10.00
சொத்துக்களின் தரம் (%)				
மொத்த 3ம் நிலை கடன் விகிதம்		8.63		11.24
தேறிய 3ம் நிலை கடன்கள் விகிதம்		6.09		8.89
தேறிய 3ம் நிலை கடன்களிலிருந்து லேர் மூலதன விகிதம்		41.35		44.70
3ம் நிலை குறைபாடுள்ள செயல்திறமை விகிதம்		29.48		20.87
மொத்த குறைபாடுள்ள செயல்திறமை விகிதம்		3.70		3.43
இலாபத்தின்மை (%)				
தேறிய வட்டி இலாபம்		9.70		8.42
மொத்துக்களிலிருந்தான வருவாய்		1.00		0.84
பங்கு மூலதனத்திலிருந்தான வருவாய்		5.86		3.68
வருமான விகிதத்திற்கான செலவு		60.41		82.42
ஒழுங்குமுறைப்படுத்தல் தீர்வத்தின்மை (%)				
தேவையான தீர்வ சொத்துக்குக் கிடைக்கக்கூடிய தீர்வ சொத்துக்கள் (குறைந்தபட்சம் 100%)		161.68		167.59
மொறி நிதிக்குக்கு தீர்வ சொத்துக்கள்		10.39		10.53
விஞ்ஞான தகவல்கள்				
கிளைகளின் எண்ணிக்கை		16		16
வெளிப்பு கடன் மதிப்பீடு	Fitch Rating BB (Ika)		Fitch Rating B+(Ika)	



WDP/CSD/DW

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF FINTRIX FINANCE PLC Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of Fintrex Finance PLC (the Company), which comprise the statement of financial position as at 31 March 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 March 2025 and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards.

Basis for opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key Audit Matter	How our audit addressed the key audit matter
Allowances for Expected Credit Losses of loans and lease receivables measured at amortised cost	In addressing the adequacy of the allowances for expected credit losses of loans and lease receivables, our audit procedures included the following key procedures: <ul style="list-style-type: none">Assessed the alignment of the Company's allowances for expected credit losses computations and underlying methodology including responses to economic conditions with its accounting policies, on the best available information up to the date of our report.Evaluated the design, implementation and operating effectiveness of controls over estimation of expected credit losses, which included assessing the level of oversight, review and approval of allowances for expected credit losses, policies and procedures by the Board and the management.Tested the completeness, accuracy and reasonableness of the underlying data used in the expected credit loss computations by cross checking to relevant source documents and accounting records of the Company.Evaluated the reasonableness of credit quality assessments and related stage classifications.In addition to the above, the following procedures were performed:
Allowances for expected credit losses of loans and lease receivables measured at amortised cost as stated in Notes 19 and 18 respectively, is determined by management on the accounting policies described in Note 3.3.2.5 to the financial statements.	
This was a key audit matter due to: <ul style="list-style-type: none">The involvement of significant management judgements, assumptions and level of estimation uncertainty associated in estimating future cash flows to recover such loans and lease receivables; andThe materiality of the reported amount of Allowances for expected credit losses.	For loans and lease receivables assessed on a collective basis for impairment: <ul style="list-style-type: none">Tested the key inputs and the calculations used in the impairment for expected credit losses.Assessed the reasonableness of judgements, assumptions and estimates used by the Management in the underlying methodology and the management overlays. Our testing included evaluating the reasonableness of forward-looking information used, economic scenarios considered, and probability weighting assigned to each scenario.
Key areas of significant judgements, assumptions and estimates used by management in the assessment of the allowances for expected credit losses for loans and lease receivables include forward-looking macroeconomic scenarios and their associated weightages. These are subject to inherently heightened levels of estimation uncertainty and subjectivity.	
Further information on the key estimates, assumptions and judgements is disclosed in Note 20.	

	Assessed the adequacy of the related financial statement disclosures set out in notes 3.3.2.5, 18, 19 and 20.
Information Technology (IT) systems related internal controls over financial reporting	Our audit procedures included the following key procedures: <ul style="list-style-type: none">Obtained an understanding of the internal control environment of the relevant significant processes and test checked key controls relating to financial reporting and related disclosures.Involved our internal specialized resources and;<ul style="list-style-type: none">Obtained and understanding IT Governance Structure of the CompanyIdentified, evaluated and tested the design and operating effectiveness of IT systems related internal controls over financial reporting, relating to user access and change management, andObtained a high-level understanding of the cybersecurity risks affecting the Company and the actions taken to address these risks primarily through inquiry. Tested source data of the reports used to generate disclosures for accuracy and completeness, including review of the general ledger reconciliations
Accordingly, IT systems related internal controls over financial reporting were considered a key audit matter.	

Other Information included in the Company's 2025 Annual Report

Other information consists of the information included in the Company's 2025 Annual Report, other than the financial statements and our auditor's report thereon. Management is responsible for the other information. The Company's 2025 Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SLAuSs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.

CA Sri Lanka membership number of the engagement partner responsible for signing this independent auditor's report is 8513.

(Sgd.)
29 May 2025
Colombo

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Audited by: Ernst & Young (Sri Lanka) Ltd.